

KANCHANJUNGA

February 06, 2025

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G –Block
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

Subject: Outcome of Board Meeting dated February 06, 2025

Dear Sir / Madam,

As per stipulation of Regulation 52 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on February 06, 2025 have approved inter-alia, the Unaudited Financial Results together with Limited Review Report for the quarter and nine months ended on December 31, 2024.

The meeting commenced at 4.00 p.m. and concluded at 4.30 p.m.

Kindly take this on record.

Thanking You,
Yours sincerely

For Kanchanjunga Power Company Private Limited



Jyoti Chawla
Company Secretary
M. No.-A 44668



Encl.: As above

Kanchanjunga Power Company Private Limited

CIN No.: U74899DL1991PTC046387 | **GSTIN :** 02AABCK9368H1ZG | **MSME No.:** UDYAM-UP-28-0045171

Corporate Office: B-37, 3rd Floor, Sector - 1, Noida - 201301, Gautam Budh Nagar (U.P.), India,

Registered Office: A-26/5, First Floor, Street No. 8, West Vinod Nagar, Delhi-110092

Site: KPCPL Power House, Patlikuhhal Shila, Halan II Road, Tehsil Manali, District Kullu - 175129, Himachal Pradesh

Phone No.: +91-120 4621300 | **Fax:** +91-120 4621333 | **Website :** www.indiahydro.in | **Email :** phg.secretarial@polyplex.com



Limited Review Report of Kanchanjunga Power Company Private Limited for the quarter and nine months ended 31 December 2024 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Kanchanjunga Power Company Private Limited**

We have reviewed the accompanying statement of unaudited financial results of **Kanchanjunga Power Company Private Limited** (the company) for the Quarter and nine month ended 31 December 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

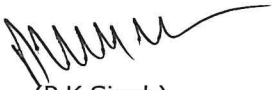
We draw your kind attention with respect to the following matters:

1. In terms of the implementation agreement, the company is required to provide royalty @ 15% of the total annual deliverable energy as royalty in the form of free power to Government of Himachal Pradesh. Pursuant to such agreement free supply of power will be made between November 2024 to March 2025. Hence, shortage in supply can only be determined as on 31 March 2025.
2. The company, backed by legal opinion, has not adopted Indian Accounting Standards (Ind AS) for the preparation of quarterly results.

Our conclusion is not modified in respect of the above matters.

For **PYS & Co. LLP**
Chartered Accountants
(Firm Registration
No.012388S/S200048)




(P K Singh)

Partner

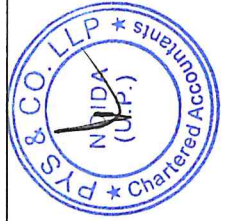
Membership No. 500085

UDIN: 25560085BM6XER2670

Place: Noida
Date: 06 February, 2025

STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND NINE MONTHS ENDED ON 31 DECEMBER 2024

| S# | Particulars | Quarter Ended | | | Nine Months Ended | | | Year Ended 31st Mar 2024 (Audited) (Rs. In lacs) |
|------|---|---|---|---|---|---|---|---|
| | | 31st Dec 2024 (Unaudited) (Rs. In lacs) | 30th Sep 2024 (Unaudited) (Rs. In lacs) | 31st Dec 2023 (Unaudited) (Rs. In lacs) | 31st Dec 2024 (Unaudited) (Rs. In lacs) | 31st Dec 2023 (Unaudited) (Rs. In lacs) | 31st Mar 2024 (Audited) (Rs. In lacs) | |
| I | Revenue from operations | 531.14 | 1,795.59 | 199.51 | 4,625.39 | 3,850.27 | 3,902.24 | |
| II | Other income | 77.17 | 57.62 | 70.06 | 185.63 | 165.01 | 1,070.89 | |
| III | Total Income (I + II) | 608.31 | 1,853.21 | 269.57 | 4,811.02 | 4,015.28 | 4,973.13 | |
| IV | Expenses: | | | | | | | |
| | Employee benefits expenses | 99.58 | 81.62 | 78.82 | 254.70 | 306.38 | 276.71 | |
| | Depreciation and amortization expense | 185.99 | 185.76 | 223.75 | 557.29 | 671.01 | 896.37 | |
| | Finance costs | 229.91 | 226.93 | 229.74 | 689.43 | 706.71 | 937.35 | |
| | Expenses on Sale of Energy | 38.74 | 73.93 | 26.96 | 244.53 | 339.15 | 340.59 | |
| | Other expenses | 144.16 | 137.83 | 216.95 | 430.84 | 644.31 | 847.51 | |
| | Total expenses | 698.38 | 706.07 | 776.22 | 2,176.79 | 2,667.56 | 3,298.53 | |
| V | Profit / (Loss) before exceptional and extraordinary expenses (III-IV) | (90.07) | 1,147.14 | (506.65) | 2,634.23 | 1,347.72 | 1,674.60 | |
| VI | Exceptional Item (Income / (Expense)) | - | - | - | - | - | (84.80) | |
| VII | Profit / (Loss) before extraordinary expenses (V+VI) | (90.07) | 1,147.14 | (506.65) | 2,634.23 | 1,347.72 | 1,589.80 | |
| VIII | Extraordinary Item (Income / (Expense)) | - | - | - | - | - | - | |
| IX | Profit / (Loss) before tax (VII+VIII) | (90.07) | 1,147.14 | (506.65) | 2,634.23 | 1,347.72 | 1,589.80 | |
| X | Tax expense: | | | | | | | |
| | Current tax | - | - | (90.00) | - | 178.00 | - | |
| | Deferred tax | 646.71 | 90.70 | (10.74) | 746.95 | 355.50 | 1,594.62 | |
| | Tax paid/(adjusted) for earlier years | 5.74 | - | (38.66) | 5.74 | (38.66) | -174.66 | |
| | Mat Credit | - | - | (25.86) | - | (146.03) | 136.00 | |
| XI | Profit/(Loss) after tax | (742.52) | 1,056.44 | (341.39) | 1,881.54 | 998.91 | 33.84 | |
| XII | Earnings per equity share: (In Rs.) | | | | | | | |
| | (1) Basic | (3.69) | 5.24 | (1.69) | 9.34 | 4.96 | 0.17 | |
| | (2) Diluted | (3.69) | 5.24 | (1.69) | 9.34 | 4.96 | 0.17 | |
| | Nominal value of equity shares | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | |



On behalf of the Board of Directors
Pramod Kumar Arora
 Pramod Kumar Arora
 Whole time Director
 DIN:01898896

(A) Notes:

- 1 The limited review of quarter and nine months result has been carried out by the statutory auditor which has been approved by the Board of Directors in their meeting held on February 06, 2025.
- 2 The Company is engaged into the generation of power which is dependent on water availability which varies from month to month evidencing seasonal nature of business.
- 3 Balances of certain trade receivables, other payables and advances are subject to confirmation / reconciliation.
- 4 The figures of the quarter ended December 31, 2024 are the balancing figure between figures in respect of nine month ended December 31, 2024 and the unaudited published figures upto September 30, 2024 which are subject to limited review.
- 5 The Company operates in a single primary business i.e. generation of hydro power and hence, there is no reportable segment as per Accounting Standard (AS)-17 "Segment Reporting". The Company does not have any reportable geographical segment.
- 6 Debenture redemption reserve has not been created in the absence of distributable profit.
- 7 The figures for the previous period has been regrouped wherever necessary.

Place: Noida
Date: February 06, 2025



On behalf of the Board of Directors

Pramod Kumar Arora

Pramod Kumar Arora
Whole time Director
DIN:01898896

A circular blue ink stamp for 'KANJI JUNGAL PRIVATE LIMITED'. The text 'KANJI JUNGAL PRIVATE LIMITED' is around the top inner edge, and 'KANJI JUNGAL PRIVATE LIMITED' is around the bottom inner edge. There is a star symbol on the right side.

(B) Additional disclosures as per Clause 52 (4) and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

| Sn | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|----|---|---------------|---------------|---------------|-------------------|---------------|---------------|
| | | 31st Dec 2024 | 30th Sep 2024 | 31st Dec 2023 | 31st Dec 2024 | 31st Dec 2023 | 31st Mar 2024 |
| 1 | Outstanding Redeemable non Convertible Debentures (in lacs) | 9,700.00 | 9,783.35 | 9,950.00 | 9,700.00 | 9,950.00 | 9,950.00 |
| 2 | Security Premium (in lacs) | - | - | - | - | - | - |
| 3 | Net Worth (in lacs) | 2,735.76 | 3,478.28 | 1,819.29 | 2,735.76 | 1,819.29 | 854.22 |
| 4 | Net Profit after Tax (in lacs) | (742.52) | 1,056.44 | (341.39) | 1,881.54 | 998.91 | 33.84 |
| 5 | Basic / Diluted earning per share | -3.69 | 5.24 | (1.69) | 9.34 | 4.96 | 0.17 |
| 6 | Debt Equity Ratio (in times) | 3.55 | 2.81 | 5.47 | 3.55 | 5.47 | 11.65 |
| 7 | Debt Service Coverage Ratio (in times) | 0.80 | 5.09 | 0.19 | 3.31 | 2.14 | 2.12 |
| 8 | Interest Service Coverage Ratio (in times) | 1.44 | 7.00 | (0.23) | 5.80 | 3.86 | 3.74 |
| 9 | 8% non-cumulative redeemable preference shares of Rs.100 each fully paid up | | | | | | |
| | -Numbers | 46,99,799 | 46,99,799 | 46,99,799 | 46,99,799 | 46,99,799 | 46,99,799 |
| | -Value | 4,699.80 | 4,699.80 | 4,699.80 | 4,699.80 | 4,699.80 | 4,699.80 |
| 10 | Capital Redemption Reserve / Debenture Redemption Reserve | - | - | - | - | - | - |
| 11 | Current Ratio (in times) | 6.39 | 7.46 | 4.56 | 6.39 | 4.56 | 5.40 |
| 12 | Long Term Debt to Working Capital (in times) | 1.80 | 1.81 | 3.05 | 1.80 | 3.05 | 3.61 |
| 13 | Bad Debt to Accounts Receivable Ratio (in times) | NA | NA | NA | NA | NA | NA |
| 14 | Current Liability Ratio (in times) | 0.09 | 0.06 | 0.07 | 0.09 | 0.07 | 0.05 |
| 15 | Total debt to total asset (in times) | 0.74 | 0.71 | 0.75 | 0.74 | 0.75 | 0.87 |
| 16 | Debtor turnover ratio (in times) | 4.35 | 9.05 | 1.35 | 29.26 | 24.03 | 23.88 |
| 17 | Inventory turnover ratio (in times) | NA | NA | NA | NA | NA | NA |
| 18 | Operating Margin (percentage) | 46.82% | 81.23% | (61.76%) | 79.89% | 66.50% | 62.46% |
| 19 | Net Profit Margin (percentage) | (139.80%) | 67.58% | (171.11%) | 40.68% | 25.94% | 0.87% |
| 20 | Asset Coverage Ratio (in times) | 1.34 | 1.47 | 1.05 | 1.34 | 1.05 | 1.18 |



On behalf of the Board of Directors

 Pramod Kumar Arora
 Whole time Director
 DIN:01898896



Place: Noida
Date: February 06, 2025