

KANCHANJUNGA

Date: July 15, 2025

To

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G –Block
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

Subject: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Board of Directors of the Company has approved the issuance of notice for exercise of Call option in terms of Placement Memorandum dated May 30, 2022. (extract enclosed)

The requisite information / notice, dated July 15, 2025 to the Debentureholder is communicated in this regard. (copy enclosed)

In compliance to the provisions of Regulation 51, read with Schedule–III, Part-B, (clause 3 and 25) of SEBI (LODR) Regulations, 2015 and Regulation 15(7) of SEBI (NCS) Regulations 2021, this disclosure is for record.

Thanking you,

Yours faithfully,

For Kanchanjunga Power Company Private Limited

Jyoti

Jyoti Chawla
Company Secretary
M. No.-A44668



Encl: As above

Kanchanjunga Power Company Private Limited

CIN No.: U74899DL1991PTC046387 | GSTIN : 02AABCK9368H1ZG | MSME No.: UDYAM-UP-28-0045171

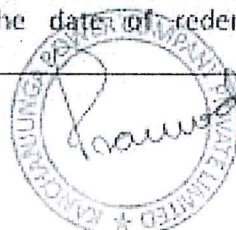
Corporate Office: B-37, 3rd Floor, Sector - 1, Noida - 201301, Gautam Budh Nagar (U.P.), India,

Registered Office: A-26/5, First Floor, Street No. 8, West Vinod Nagar, Delhi-110092

Site: KPCPL Power House, Patlikuhail Shila, Halan II Road, Tehsil Manali, District Kullu - 175129, Himachal Pradesh

Phone No.: +91-120 4621300 | Fax: +91-120 4621333 | Website : www.indiahydro.in | Email : phg.secretarial@polyplex.com

Redemption Amount	Refer Annexure – I
Redemption Premium/ Discount	The NCDs shall be redeemed at a premium of 1% on each Redemption Date including redemption pursuant to Cash Sweep, Conditional Put Option and/or Call Option. It may be noted that the aforementioned Redemption Premium shall be in addition to the prepayment premium, as may be applicable. Also, in the event of an early redemption event as permitted in the term sheet, Redemption Premium shall be payable on the entire principal amount redeemed early.
Issue Price	At par
Discount at which debt security is issued and the effective yield as a result of such discount.	Not Applicable
Put Date	In case of rating downgrade below investment grade (i.e. below BBB- or equivalent) or in case of revision of rating to BBB- with a negative outlook at any point of time.
Put Price	At par
Call Date	15 April 2025, and on every annual interval thereafter.
Call Price	On 15 April 2025 – At Par On every annual interval thereafter - At par plus prepayment premium of 1.50% the outstanding NCDs redeemed
Put Notification Time (Timelines by which investor needs to intimate Issuer before exercising the Put)	NA
Call Notification Timelines (Timelines by which Issuer needs to intimate investor before exercising the Call)	120 days prior to exercise of Call option
Face Value	Rs 1,000,000/- (Rupees One Million only) per Debenture
Minimum Application and in multiples thereafter	1 NCD of Rs 1,000,000/- (Rupees One Million only) each and in multiples of 1 NCD thereafter.
Issue Timing/Schedule*	
Issue Opening Date	June 02, 2022
Issue Closing Date	June 04, 2022
Date of earliest closing of the issue, if any.	Earlier of June 04, 2022 or date of receipt of debenture subscription amount
Pay-In Date	June 02, 2022
Deemed Date of Allotment	June 02, 2022 or such other date as mutually agreed between the company and the Debenture Holder / Investor
Settlement mode of the Instrument	RTGS / NEFT / ECS
Depository	NSDL/CDSL
Disclosure of Interest/Dividend / redemption dates	Refer Annexure- I
Record Date	The record date for payment of Coupon or repayment of principal shall be 15 (fifteen) calendar days prior to the date on which Coupon is due and payable on the Debentures, or the date of redemption of such Debentures



KANCHANJUNGA

July 15, 2025

To,

IL&FS Infrastructure Debt Fund The IL&FS Financial Centre 3 rd Floor, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051	Axis Trustee Services Limited Plot 25, IInd Floor, Pusa Road, Karolbagh, New Delhi - 110005
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Sub: Notice for Exercise of Call Option

Dear Sir,

Please refer to **Clause 10.14** of the Debenture Trust Deed executed between **Kanchanjunga Power Company Private Limited** and **Axis Trustee Services Limited**, Debenture Trustee (acting for and on behalf of the Debenture Holders) dated May 30, 2022 which grants the Issuer the option to exercise a Call Option for redemption of the whole or part of the outstanding NCDs. The extract of the clause is reproduced as below:

"The Company shall have Call Option for Redemption of the whole or part of the outstanding Debentures on April 15, 2025, without any prepayment premium and on each annual interval thereafter, subject to prepayment premium of 1.50% of the face value of Debentures redeemed."

In line with the aforementioned clause, we hereby wish to exercise the Call Option post expiry of 120 days from the date of this notice for full redemption of the outstanding NCDs the details of which is as under:

Sn	Particulars	Sanctioned Amount (Rs in Cr)	Current Outstanding Amount (Rs in Cr)	Proposed Repayment (Rs in Cr)	Balance outstanding after repayment (Rs in Cr.)
a)	NCD Series – 3A	36.00	30.00	30.00	-
b)	NCD Series – 3B	61.00	61.00	61.00	-
c)	Total	97.00	91.00	91.00	-

Yours faithfully,

For **Kanchanjunga Power Company Private Limited**
For KANCHANJUNGA POWER COMPANY PVT. LTD.


Authorized Signatory

Kanchanjunga Power Company Private Limited

CIN No.: U74899DL1991PTC046387 | GSTIN : 02AABCK9368H1ZG | MSME No.: UDYAM-UP-28-0045171

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