

KANCHANJUNGA

April 16, 2025

The National Stock Exchange of India Ltd.

Listing and Compliance
Exchange Plaza, 5th Floor
C-1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Sub: Intimation of 'Record Date' for pre-payment of part Principal of NCDs under Regulation 60(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

As required by Regulation 60(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Company has fixed **29th April, 2025** as the 'Record Date' for payment of part redemption of Non-Convertible Debentures issued by the Company due for FY 2025-26.

The details of Security/ ISIN and purpose and due date of redemption, redemption of principal amount are tabulated below:

ISIN of Security	Security Description	Record Date	Purpose	Due Date of Redemption
INE117N07089	KPCPL 2029 Sr.3A	29-Apr-2025	Part Redemption of Principal amount of Rs.1,66,667/- out of face value of Rs.10,00,000/- of each NCD	15-May-2025

We may inform you that aforesaid part redemption of principal amount on the Non-Convertible Debentures is covered by clause 10.11 (Redemption) of Debenture Trust Deed dated May 30, 2022 executed between the Company and the Trustees viz. Axis Trustee Services Limited. The aforesaid clause also provides for an option to the Company to prematurely pay the instalments due in a financial year at any time between May 1 and November 30 of the same financial year (only from FY 2025-26 onwards), by giving 90 (Ninety) days prior written notice to the Debenture Holder. Further, the total amount redeemed in a particular financial year shall not exceed the scheduled redemption in that particular financial year. The relevant extract of the DTD is enclosed (**Annexure-1**).

The Company has duly given advance intimation/ notice to the Debenture Trustees/ Debenture holders.

You are requested to please take the above intimation on record.

Thanking you,

Yours sincerely

For Kanchanjunga Power Company Private Limited

Jyoti Chawla

Company Secretary

M.No: A 44668



Kanchanjunga Power Company Private Limited

CIN No.: U74899DL1991PTC046387 | **GSTIN :** 02AABCK9368H1ZG | **MSME No.:** UDYAM-UP-28-0045171

Corporate Office: B-37, 3rd Floor, Sector - 1, Noida - 201301, Gautam Budh Nagar (U.P.), India,

Registered Office: A-26/5, First Floor, Street No. 8, West Vinod Nagar, Delhi-110092

Site: KPCPL Power House, Patlikuhil Shila, Halan II Road, Tehsil Manali, District Kullu - 175129, Himachal Pradesh

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underlying debt, only the marked to market value shall be taken into account;

- (g) shares which are expressed to be redeemable, except for preference shares of the Company issued to the Promoters; and
- (h) corporate guarantee issued by the Company, if any.

The aforementioned Financial Covenants shall be reviewed on September 30 every year based on financial results of the Company for the previous financial year, beginning from FY 2022 (monitoring of FY22 to be done on September 30, 2022). In case of failure of the Company to maintain the aforementioned Financial Covenants, the Debenture Holder reserves the right to levy a Penal Interest of 2% pa over and above the prevailing Coupon towards the Secured Obligations upto the date of compliance / payment / Repayment.

10.11. Redemption

The Company shall redeem the Debentures 2 on each Redemption Date as follows in the manner as specified in Disclosure Document:

Financial Year	ISIN 1 INE117N07089	ISIN 2 INE117N07097	ISIN 3 INE117N07105	Total (Rs Cr)	%
FY 2025			2.50	2.50	2.5%
FY 2026	6.00	-		6.00	6.0%
FY 2027	6.00	-		6.00	6.0%
FY 2028	6.00	-		6.00	6.0%
FY 2029	6.00	-		6.00	6.0%
FY 2030	12.00	-		12.00	12.1%
FY 2031	-	5.00		5.00	5.0%
FY 2032	-	5.00		5.00	5.0%
FY 2033	-	5.00		5.00	5.0%
FY 2034	-	46.00		46.00	46.2%
TOTAL	36.00	61.00	2.50	99.50	100%

The above annual redemption schedule shall be paid in the form of 3 equal instalments due on May 31, July 31 and October 31 in each year commencing from May 31, 2024, as detailed below:

Quarter	% of annual redemption amount due



May 31	33.33%
July 31	33.33%
Oct 31	33.34%

The Company shall have an option to prematurely pay the instalments due in a financial year at any time between May 1 and November 30 of the same financial year (only from FY 26 onwards), with 90 (Ninety) days prior written notice to the Debenture Holder. It may be noted that at no point in time, the total amount redeemed in a particular financial year shall exceed the scheduled redemption in that particular financial year.

10.12. Record Date

The record date for payment of Coupon or Repayment of principal shall be 15 (Fifteen) calendar days prior to the date on which Coupon is due and payable on the Debentures 2, or the date of Redemption of such Debentures 2.

10.13. Conditional Put Option

The Debenture Holder shall have a right to demand early redemption of the outstanding Debenture Facility 2 in case of rating downgrade below investment grade (i.e. below BBB- or equivalent) or in case of revision of rating to BBB- with a negative outlook at any point of time.

No prepayment premium shall be payable by the Company in the event of early redemption of the Debentures 2 under this clause. The aforesaid conditional put option shall be exercised by the Debenture Holder only in accordance with Regulation 15 or any other applicable provision of SEBI NCS Regulations, as amended from time to time.

10.14. Call option

The Company shall have call option for Redemption of the whole or part of the outstanding Debentures on April 15, 2025, without any prepayment premium and on each annual interval thereafter, subject to prepayment premium of 1.50% of the face value of Debentures 2 redeemed.

The Company shall give prior written notice of 120 (One Hundred Twenty) days for exercise of call option. The amount exercised under call option shall be adjusted against proximate installments.

The aforesaid call option shall be exercised by the Company only in accordance with Regulation 15 or any other applicable provision of SEBI NCS Regulations, as amended from time to time.

10.15. Appropriation of payment



For KANCHANJUNGA POWER COMPANY PVT. LTD.

Pranav Kumar
Authorized Signatory/Director

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