

November 08, 2024

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G –Block
Bandra-Kurla Complex, Bandra (East)
Mumbai-400051

Subject: Outcome of Board Meeting dated November 08, 2024

Dear Sir / Madam,

As per stipulation of Regulation 52 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on November 08, 2024 has inter-alia approved the Unaudited Financial Results together with Limited Review Report for the quarter and half year ended on September 30, 2024. The same has been reviewed by the Audit Committee of the Company.

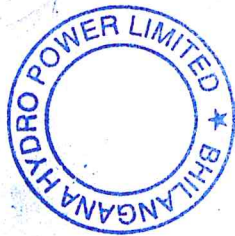
The meeting commenced at 2.00 p.m. and concluded at ~~3.24~~ 3:46 p.m.

Kindly take this on record.

Thanking You,
Yours sincerely

For **Bhilangana Hydro Power Limited**

Amit Kumar
Company Secretary
M. No.-A 43654



Encl.: As above

Bhilangana Hydro Power Limited

CIN No.: U40102UR2006PLC032491 | **GSTIN :** 05AACCB7869H1ZG | **MSME No.:** UDYAM-UK-12-0000137

Corporate Office: B-37, 3rd Floor, Sector - 1, Noida - 201301, Gautam Budh Nagar (U.P.), India,

Registered Office: Lohia Head Road, Khatima - 262308, District Udham Singh Nagar, Uttarakhand

Site: Bhilangana-III Power House, **Village:** Ragdi (Sankri), Tehsil : Ghansali, Tehri Garhwal - 249155, Uttarakhand

Phone No.: +91-120 4621300 | **Fax:** +91-120 4621333 | **Website :** www.indiahydro.in | **Email :** phg.secretarial@polyplex.com

Limited Review Report on Unaudited Standalone Financial Results of Bhilangana Hydro Power Limited for the quarter and six month ended 30th September 2024 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
Board of Directors of
Bhilangana Hydro Power Limited**

We have reviewed the accompanying statement of unaudited financial results of **Bhilangana Hydro Power Limited** (the company) for the Quarter and six month ended 30th September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis on Matter Paragraph

We draw your kind attention with respect to the following matters:

1. The company, backed by legal opinion, has not adopted Indian Accounting standards (Ind As) for the preparation of quarterly results. (Note no. 2)



2. Balance of certain trade receivables, other payables and advances are subject to confirmation/reconciliation. (Note no. 3)

Our conclusion is not modified in respect of above matters.

Place: New Delhi
Date: 08th November, 2024



For **P K M B & Co.**
Chartered Accountants
(Firm Registration No. 005311 N)

(Vishal Verma)
Partner
Membership No. 469997
UDIN: 24469997BLAXEC7600

BHILANGANA HYDRO POWER LIMITED

CIN : U40102UR2006PLC032491

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2024 (Unaudited) (Rs. In lacs)	30th June 2024 (Unaudited) (Rs. In lacs)	30th Sep 2023 (Unaudited) (Rs. In lacs)	30th Sep 2024 (Unaudited) (Rs. In lacs)	30th Sep 2023 (Unaudited) (Rs. In lacs)	31st Mar 2024 (Audited) (Rs. In lacs)
I	Revenue from operations	2,655.04	2,507.87	2,772.11	5,162.91	4,957.28	7,161.39
II	Other income	256.20	284.91	106.96	541.11	213.82	862.72
III	Total Income (I + II)	2,911.24	2,792.78	2,879.07	5,704.02	5,171.10	8,024.11
IV	Expenses:						
	Purchase of Power	37.22	9.07	-	46.29		
	Employee benefits expenses	165.82	161.57	393.63	327.39	889.95	1,238.97
	Depreciation and amortization expense	138.00	136.01	176.94	274.01	353.88	710.51
	Finance costs	209.68	224.04	231.36	433.72	467.04	925.58
	Other expenses	426.63	372.32	657.22	798.95	1,243.63	2,150.52
	Total expenses	977.35	903.01	1,459.15	1,880.36	2,954.50	5,025.58
V	Profit before tax (III-IV)	1,933.89	1,889.77	1,419.92	3,823.66	2,216.60	2,998.53
VI	Tax expense:						
	Current tax	337.70	330.17	254.30	667.87	387.29	528.82
	MAT credit entitlement	(264.73)	(255.17)	(226.05)	(519.90)	(330.79)	(345.37)
	Deferred tax	(245.59)	196.28	(37.68)	(49.31)	(179.86)	(189.73)
	Tax paid/adjustment for earlier years	(0.49)	-	-	(0.49)		8.45
VII	Profit for the year (V-VI)	2,107.00	1,618.49	1,429.35	3,725.49	2,339.96	2,996.36
VIII	Earnings per equity share:						
	(1) Basic	9.85	9.63	7.28	19.48	11.92	15.27
	(2) Diluted	9.51	9.21	6.80	18.72	11.13	14.18
	Nominal value per equity share	10.00	10.00	10.00	10.00	10.00	10.00

ON BEHALF OF THE BOARD OF DIRECTORS

Place: Noida
Date: 08 November 2024



Lila Dhar Pandey
WHOLE TIME DIRECTOR
DIN:09268497

BHILANGANA HYDRO POWER LIMITED

CIN : U40102UR2006PLC032491

(A) STANDALONE STATEMENT OF ASSETS AND LIABILITIES

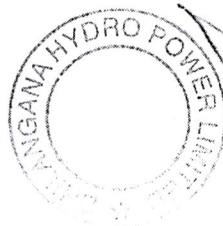
	Particulars	As at 30-Sep-24 (Rs. In lacs)	As at 31-Mar-24 (Rs. In lacs)
I.	EQUITY AND LIABILITIES		
	Shareholders' funds		
	(a) Share capital	8,213.76	8,213.76
	(b) Reserves and surplus	18,057.33	14,331.84
	Non-current liabilities		
	(a) Long-term borrowings	8,242.96	8,806.63
	(b) Other long term liabilities	2,589.84	2,402.25
	(c) Long-term provisions	1,431.52	1,427.94
	Current liabilities		
	(a) Short term borrowings	816.14	822.74
	(b) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises	1.80	0.31
	-Total outstanding dues of creditors other than micro enterprises and small enterprises.	8.57	16.48
	(c) Other current liabilities	2,468.47	560.39
	(d) Short-term provisions	268.63	37.10
	TOTAL	42,099.02	36,619.44
II.	ASSETS		
	Non-current assets		
	(a) Property, Plant & Equipment and Intangible assets		
	(i) Property, Plant & Equipment	3,281.17	3,545.50
	(ii) Intangible assets	85.07	91.06
	(iii) Capital work in progress	3.43	
	(iv) Intangible asset under development	37.20	35.31
	(b) Non current investments	14,743.36	14,698.24
	(c) Deferred tax assets (net)	2,078.36	2,029.05
	(d) Long-term loans and advances	4,615.81	4,101.41
	(e) Other non-current assets	21.16	19.16
	Current assets		
	(a) Current investments	8,716.73	5,456.40
	(b) Inventories	266.45	246.49
	(c) Trade receivables	404.50	507.24
	(d) Cash and bank balance	3,421.95	2,917.51
	(e) Short-term loans and advances	4,119.33	2,813.37
	(f) Other current assets	304.50	158.70
	TOTAL	42,099.02	36,619.44

ON BEHALF OF THE BOARD OF DIRECTORS



Place: Noida

Date: 08 November 2024

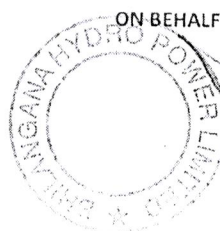


Lila Dhar Pandey
WHOLE TIME DIRECTOR
DIN:09268497

BHILANGANA HYDRO POWER LIMITED
CIN : U40102UR2006PLC032491
(B) STANDALONE CASH FLOW STATEMENT

	Particulars		Half year ended 30-Sep-24 (Unaudited) (Rs.In lacs)	Half year ended 30-Sep-23 (Unaudited) (Rs.In lacs)
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit before taxes		3,823.66	2,216.60
	Adjustment for:			
	Depreciation/amortisation		274.01	353.88
	Interest charges		427.14	462.67
	Finance charges		6.58	4.37
	Dividend income		(7.57)	(2.81)
	Interest income		(363.55)	(157.14)
	Profit on sale of current investment		(169.93)	(53.86)
	Operating profit before working capital changes		3,990.34	2,823.71
	(Increase)/Decrease in Trade and other receivables		(1,216.34)	(1,123.54)
	(Increase)/Decrease in Inventories		(19.96)	(4.60)
	Increase/(Decrease) in Trade and other payables		2,093.56	551.30
	Cash generated from / (used in) operations		4,847.60	2,246.87
	Income taxes paid including tax deducted at source (net of refund)		(437.07)	(303.06)
	NET CASH FROM OPERATING ACTIVITIES	(A)	4,410.53	1,943.81
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Payment for purchase of property, plant and equipment		(9.01)	(4.19)
	Payment for purchase of Other investment		-	(149.46)
	Investment in term deposit		-	(13.63)
	Dividend received		7.57	2.81
	Sale of current investments		14,384.22	9,091.30
	Purchase of current investments		(17,519.74)	(11,242.75)
	Interest received		217.75	174.64
C	NET CASH FROM INVESTING ACTIVITIES	(B)	(2,919.21)	(2,141.28)
	CASH FLOW FROM FINANCING ACTIVITIES			
	Repayment of NCD's and other loans		(570.27)	(569.54)
	Interest and finance charges		(433.72)	(467.04)
	NET CASH FROM FINANCING ACTIVITIES	(C)	(1,003.99)	(1,036.58)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A +B +C)		487.33	(1,234.05)
	Cash and cash equivalents (comprising of)			
	Cash and cash equivalents (closing balance)		706.71	58.87
	Less: Cash and cash equivalents (opening balance)		219.38	1,292.92
			487.33	(1,234.05)

Place: Noida
Date: 08 November 2024



ON BEHALF OF THE BOARD OF DIRECTORS

Lila Dhar Pandey
WHOLE TIME DIRECTOR
DIN:09268497

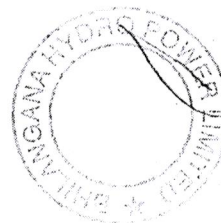
(C) Notes:

- 1 The Company is engaged into the generation of power which is dependent on water availability which varies from month to month evidencing seasonal nature of business.
- 2 As legally advised the Company ("Ind AS") Rule 2015 is not applicable on the Company and the disclosure of yearly results has been prepared as per the Financial Reporting Framework based on Companies (Accounting Standards) Rules, 2021 and including items mentioned in Statement of Profit and Loss Account (excluding notes and detailed sub-classification).
- 3 Balances of certain trade receivables, other payables and advances are subject to confirmation/reconciliation.
- 4 The figures of the quarter ended September 30, 2024 are the balancing figure between figures in respect of half year ended September 30, 2024 and the unaudited published figures upto June 30, 2024 which are subject to limited review.
- 5 The Company operates in a single primary business i.e. generation of hydro power and hence, there is no reportable segment as per Accounting Standard (AS)-17 "Segment Reporting". The Company does not have any reportable geographical segment.
- 6 The above financial result have been reviewed by the Audit Committee and Approved Board of Directors at their respective meeting held on 08 November 2024.
- 7 The company is having 1 subsidiary as on 30th September 2024. However, SEBI (LODR) Regulations, 2015 provides for the preparation of consolidated financial statements on the annual basis.
- 8 The figures for the pervious period has been regrouped wherever necessary.

ON BEHALF OF THE BOARD OF DIRECTORS



Place: Noida
Date: 08 November 2024



Lila Dhar Pandey
WHOLE TIME DIRECTOR
DIN:09268497

(D) Additional disclosures as per Clause 52 (4) and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sep 2024	30th Jun 2024	30th Sep 2023	30th Sep 2024	30th Sep 2023	31st Mar 2024
1	Outstanding Redeemable non Convertible Debentures (in lacs)	9,020.00	9,300.00	9,820.00	9,020.00	9,820.00	9,580.00
2	Security Premium	-	-	-	-	-	-
3	Net Worth (in lacs)	26,271.09	24,164.09	21,889.19	26,271.09	21,889.19	22,545.60
4	Net Profit after Tax (in lacs)	2,107.00	1,618.49	1,429.35	3,725.49	2,339.96	2,996.36
5	Earning per share						
	-Basic	9.85	9.63	7.28	19.48	11.92	15.27
	-Diluted	9.51	9.21	6.80	18.72	11.13	14.18
6	Debt Equity Ratio (in times)	0.45	0.52	0.66	0.45	0.68	0.59
7	Debt Service Coverage Ratio (in times)	3.97	3.77	3.05	3.89	2.56	2.35
8	Interest Service Coverage Ratio (in times)	10.88	10.04	7.90	10.45	6.50	5.01
9	3% non-cumulative convertible preference shares of Rs.100 each fully paid up						
	-Numbers	49,76,555	49,76,555	49,76,555	49,76,555	49,76,555	49,76,555
	-Value(in lacs)	4,976.56	4,976.56	4,976.56	4,976.56	4,976.56	4,976.56
	8% non-cumulative redeemable preference shares of Rs.100 each fully paid up						
	-Numbers	12,74,568	12,74,568	12,74,568	12,74,568	12,74,568	12,74,568
	-Value(in lacs)	1,274.57	1,274.57	1,274.57	1,274.57	1,274.57	1,274.57
10	Capital Redemption Reserve / Debenture Redemption Reserve (in lacs)	902.00	902.00	982.00	902.00	982.00	958.00
11	Current Ratio (in times)	4.84	4.52	6.83	4.84	6.83	8.42
12	Long Term Debt to Working Capital (in times)	0.60	0.70	0.51	0.60	0.91	0.77
13	Bad Debt to Accounts Receivable Ratio	NA	NA	NA	NA	NA	NA
14	Current Liability Ratio (in times)	0.23	0.22	0.12	0.23	0.12	0.10
15	Total debt to total asset (in times)	0.22	0.23	0.27	0.22	0.27	0.26



16	Debtor turnover ratio (in times)	6.24	5.26	3.50	11.33	8.07	15.23
17	Inventory turnover ratio (in times)	NA	NA	NA	NA	NA	NA
18	Operating Margin (percentage)	78%	79%	62%	78%	57%	53%
19	Net Profit Margin (percentage)	79%	65%	52%	72%	47%	42%
20	Asset Coverage Ratio (times)	4.18	3.85	3.30	4.18	3.30	3.36

Place: Noida
Date: 08 November 2024



ON BEHALF OF THE BOARD OF DIRECTORS

Ula Dhar Pandey
WHOLE TIME DIRECTOR
DIN:09268497

