

# KANCHANJUNGA

August 09, 2024

To

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G –Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai-400051

**Subject: Outcome of Board Meeting dated August 09, 2024**

Dear Sir / Madam,

As per stipulation of Regulation 52 of SEBI (LODR) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on August 09, 2024 have approved inter-alia, the Unaudited Financial Results together with Limited Review Report for the quarter ended on June 30, 2024.

The meeting commenced at 4.00 p.m. and concluded at 5.10 p.m.

Kindly take this on record.

Thanking You,  
Yours sincerely

For **Kanchanjunga Power Company Private Limited**

Jyoti Chawla  
Company Secretary  
M. No.-A 44668



Encl.: As above

**Kanchanjunga Power Company Private Limited**

**CIN No.:** U74899DL1991PTC046387 | **GSTIN :** 02AABCK9368H1ZG | **MSME No.:** UDYAM-UP-28-0045171

**Corporate Office:** B-37, 3rd Floor, Sector - 1, Noida - 201301, Gautam Budh Nagar (U.P.), India,

**Registered Office:** A-26/5, First Floor, Street No. 8, West Vinod Nagar, Delhi-110092

**Site:** KPCPL Power House, Patlikuhal Shila, Halan II Road, Tehsil Manali, District Kullu - 175129, Himachal Pradesh

**Phone No.:** +91-120 4621300 | **Fax:** +91-120 4621333 | **Website :** www.indiahydro.in | **Email :** phg.secretarial@polyplex.com

**Limited Review Report on Quarterly Unaudited Financial Result of Kanchanjunga Power Company Private Limited for the quarter ended 30 June 2024 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**Board of Directors of**  
**Kanchanjunga Power Company Private Limited**

We have reviewed the accompanying statement of unaudited financial results of **Kanchanjunga Power Company Private Limited** (the company) for the Quarter ended 30 June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

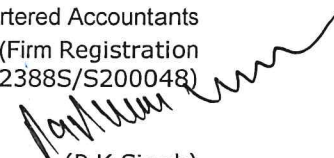
**Emphasis on Matter Paragraph**


We draw your kind attention with respect to the following matters:

1. In terms of the implementation agreement, the company is required to provide royalty @ 15% of the total annual deliverable energy as royalty in the form of free power to Government of Himachal Pradesh. Pursuant to such agreement free supply of power will be made between November 2024 to March 2025. Hence, shortage in supply can only be determined as on 31<sup>st</sup> March 2025.
2. The company, backed by legal opinion, has not adopted Indian Accounting standards (Ind AS) for the preparation of quarterly results.

Our conclusion is not modified in respect of above matters.

Place: Noida  
Date: 09 Aug 2024

For **PYS & Co. LLP**  
Chartered Accountants  
(Firm Registration  
No.012388S/S200048)  
  
(P K Singh)  
**Partner**  
Membership No. 500085  
UDIN:  
**245000858KFELH4863**



STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30 JUNE 2024

Sn	Particulars	Quarter Ended			Year Ended
		30th June 2024 (Unaudited) (Rs. In lacs)	31st Mar 2024 (Unaudited) (Rs. In lacs)	30th June 2023 (Unaudited) (Rs. In lacs)	31st Mar 2024 (Audited) (Rs. In lacs)
I	Revenue from operations	2,298.66	51.97	2,092.80	3,902.24
II	Other income	50.84	905.88	71.00	1,070.89
III	<b>Total Income (I + II)</b>	<b>2,349.50</b>	<b>957.85</b>	<b>2,163.80</b>	<b>4,973.13</b>
IV	<b>Expenses:</b>				
	Employee benefits expenses	73.50	55.13	69.67	276.71
	Depreciation and amortization expense	185.54	225.36	225.14	896.37
	Finance costs	232.59	230.64	242.79	937.35
	Expenses on Sale of Energy	131.86	1.44	151.86	340.59
	Other expenses	148.85	203.20	184.67	847.51
	<b>Total expenses</b>	<b>772.34</b>	<b>715.77</b>	<b>874.13</b>	<b>3,298.53</b>
V	<b>Profit / (Loss) before exceptional and extraordinary expenses (III-IV)</b>	<b>1,577.16</b>	<b>242.08</b>	<b>1,289.67</b>	<b>1,674.60</b>
VI	Exceptional Item (Income / (Expense))	-	-	-	(84.80)
VII	<b>Profit / (Loss) before extraordinary expenses (V+VI)</b>	<b>1,577.16</b>	<b>242.08</b>	<b>1,289.67</b>	<b>1,589.80</b>
VIII	Extraordinary Item (Income / (Expense))	-	-	-	-
IX	<b>Profit / (Loss) before tax (VII+VIII)</b>	<b>1,577.16</b>	<b>242.08</b>	<b>1,289.67</b>	<b>1,589.80</b>
X	<b>Tax expense:</b>				
	Current tax	-	(178.00)	224.00	-
	Deferred tax	9.54	1,239.12	371.21	1,594.62
	Tax paid/(adjusted) for earlier years	-	(136.00)	-	(174.66)
	Mat Credit	-	282.03	(218.80)	136.00
XI	<b>Profit/(Loss) after tax</b>	<b>1,567.62</b>	<b>(965.07)</b>	<b>913.26</b>	<b>33.84</b>
XII	Earnings per equity share:(In Rs.)				
	(1) Basic	7.78	(4.79)	4.53	0.17
	(2) Diluted	7.78	(4.79)	4.53	0.17
	Nominal value of equity shares	10.00	10.00	10.00	10.00

Place: Noida  
Date: August 09, 2024



On behalf of the Board of Directors

*Pramod Kumar Arora*

Pramod Kumar Arora  
Whole time Director  
DIN:01898896

(B) Additional disclosures as per Clause 52 (4) and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sn	Particulars	Quarter Ended			Year Ended
		30th June 2024	31st Mar 2024	30th June 2023	31st Mar 2024
1	Outstanding Redeemable non Convertible Debentures (in lacs)	9,866.68	9,950.00	10,533.35	9,950.00
2	Security Premium (in lacs)	-	-	-	-
3	Net Worth (in lacs)	2,421.84	854.22	1,733.64	854.22
4	Net Profit after Tax (in lacs)	1,567.62	(965.07)	913.26	33.84
5	Basic / Diluted earning per share	7.78	(4.79)	4.53	0.17
6	Debt Equity Ratio (in times)	4.07	11.65	(3.55)	11.65
7	Debt Service Coverage Ratio (in times)	6.49	4.39	3.37	2.12
8	Interest Service Coverage Ratio (in times)	8.93	3.03	7.24	3.74
9	8% non-cumulative redeemable preference shares of Rs.100 each fully paid up				
	-Numbers	46,99,799	46,99,799	46,99,799	46,99,799
	-Value	4,699.80	4,699.80	4,699.80	4,699.80
10	Capital Redemption Reserve / Debenture Redemption Reserve (in lacs)	-	-	-	-
11	Current Ratio (in times)	7.05	5.40	2.83	5.40
12	Long Term Debt to Working Capital (in times)	2.37	3.61	3.36	3.61
13	Bad Debt to Accounts Receivable Ratio (in times)	NA	NA	NA	NA
14	Current Liability Ratio (in times)	0.05	0.05	0.11	0.05
15	Total debt to total asset (in times)	0.77	0.87	0.76	0.87
16	Debtor turnover ratio (in times)	14.84	0.49	6.91	23.88
17	Inventory turnover ratio (in times)	NA	NA	NA	NA
18	Operating Margin (percentage)	84.59%	(399.85%)	80.59%	62.46%
19	Net Profit Margin (percentage)	68.20%	(1856.98%)	43.64%	0.87%
20	Asset Coverage Ratio (in times)	1.34	1.18	1.05	1.18

Place: Noida  
Date: August 09, 2024



On behalf of the Board of Directors

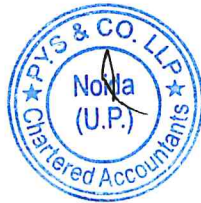
*Pramod Kumar Arora*

Pramod Kumar Arora  
Whole time Director  
DIN:01898896

**(C) Notes:**

- 1 The limited review of quarterly result has been carried out by the statutory auditor which has been approved by the Board of Directors in their meeting held on August 09, 2024.
- 2 The Company is engaged into the generation of power which is dependent on water availability which varies from month to month evidencing seasonal nature of business.
- 3 Balances of certain trade receivables, other payables and advances are subject to confirmation / reconciliation.
- 4 The Company operates in a single primary business i.e. generation of hydro power and hence, there is no reportable segment as per Accounting Standard (AS)-17 "Segment Reporting". The Company does not have any reportable geographical segment.
- 5 Debenture redemption reserve has not been created in the absence of distributable profit.
- 6 The figures for the previous period has been regrouped wherever necessary.

Place: Noida  
Date: August 09, 2024



**On behalf of the Board of Directors**

A handwritten signature in blue ink that reads "Pramod Kumar Arora".

**Pramod Kumar Arora**  
**Whole time Director**  
**DIN:01898896**