

KANCHANJUNGA POWER COMPANY PRIVATE LIMITED
CIN: U74899DL1991PTC046387

BALANCE SHEET AS AT 31 MARCH 2022

	Particulars	Note No.	As at 31st March 2022 (Rs. In lacs)	As at 31st March 2021 (Rs. In lacs)
I.	EQUITY AND LIABILITIES			
	Shareholder's funds			
	Share capital	2	6,714.00	6,714.00
	Reserve and surplus	3	(7,255.04)	(6,618.00)
	Non current liabilities			
	Long-term borrowings	4	10,700.00	12,200.00
	Other long term liabilities	5	3,252.47	3,313.56
	Long-term provisions	6	753.31	713.60
	Current liabilities			
	Short term borrowings	7	800.00	100.00
	Trade payables	8		
	-Total outstanding dues of micro enterprises and small enterprises		0.45	2.43
	-Total outstanding dues of creditors other than micro enterprises and small enterprises.		272.36	293.01
	Other current liabilities	9	136.58	357.97
	Short term provisions	10	4.38	1.06
			15,378.51	17,077.63
II.	ASSETS			
	Non-current assets			
	Property plant & equipment and Intangible assets	11		
	(i) Property plant & equipment		8,862.17	10,388.62
	(ii) Intangible assets under development		13.07	0.00
	Deferred tax assets (net)	12	3,109.45	2,901.85
	Long-term loans and advances	13	1,827.18	1,797.82
	Other non-current assets	14	21.19	26.46
	Current assets			
	Current Investments	15	472.95	308.62
	Inventories	16	227.81	209.31
	Trade receivables	17	88.55	101.57
	Cash and bank balances	18	345.17	1,035.35
	Short term loans & Advances	19	410.55	307.53
	Other current assets	20	0.42	0.50
			15,378.51	17,077.63

Significant accounting policies

1

The accompanying notes 1 to 45 are integral part of the financial statements

As per our report of even date attached

For Jain Pramod Jain & Co.
Chartered Accountants
FRN: 016746N

ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-
(P.K. Jain)
PARTNER
Membership No. 010479
UDIN :
For Kanchanjunga Power Company Pvt. Ltd.
Jyoti
Jyoti Chawla
Company Secretary
ACS-44668

Sd/-
Shivam Saraf
Director
DIN: 06687814
Sd/-
Pramod Kumar Arora
Whole time Director
DIN:01898896

Sd/-
Jyoti Chawla
Company Secretary
Sd/-
Parvesh Sharma
CFO

Place: NOIDA
Date: 12 AUGUST 2022

Place: NOIDA
Date: 12 AUGUST 2022

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2022

	Particulars	Note No.	Current Year 2021-22 (Rs. In lacs)	Previous Year 2020-21 (Rs. In lacs)
I	Revenue from operations	21	3543.71	4107.71
II	Other income	22	78.29	107.94
III	Total Income (I + II)		3622.00	4215.65
IV	Expenses:			
	Employee benefits expenses	23	487.44	408.14
	Depreciation and amortization expense	11	1495.47	1854.77
	Finance costs	24	1114.34	1273.98
	Other expenses	25	1369.39	1489.72
	Total expenses		4466.64	5026.61
V	Profit / (Loss) before extraordinary expenses (III-IV)		(844.64)	(810.96)
VI	Extraordinary expenses	26	-	125.08
VII	Profit / (Loss) before tax (V-VI)		(844.64)	(936.04)
	Tax expense:			
	Deferred tax		(207.60)	(654.06)
VIII	Profit/(Loss) after tax		(637.04)	(281.98)
IX	Earnings per equity share:	27		
	(1) Basic		(3.16)	(1.40)
	(2) Diluted		(3.16)	(1.40)
	Nominal value of equity shares		10	10

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Jyoti

Jyoti Chawla
Company Secretary
ACS-14888

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

Sn	Particulars		Current Year 2021-2022 (Rs. In lacs)	Previous Year 2020-2021 (Rs. In lacs)
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net profit before tax		(844.64)	(810.96)
	Adjustments for:			
	Depreciation		1495.47	1854.77
	Interest and finance charges		1114.34	1273.98
	Interest income		(45.68)	(56.14)
	Net (gain) / loss on sale of fixed assets		(0.91)	0.00
	Net (gain) / loss on sale of investments		(31.09)	(51.77)
	Operating profit before working capital changes		1687.49	2209.88
	(Increase) / Decrease in trade receivables		13.02	2.42
	(Increase) / Decrease in other receivables		(123.26)	(72.44)
	(Increase) / Decrease in inventories		(18.50)	10.40
	Increase / (Decrease) in trade and other payables		(201.00)	33.52
	Cash generated from / (used in) operations		1357.75	2183.78
	Income taxes paid including TDS (net of refund)		(3.54)	(6.23)
	Cash flow before extraordinary item		1354.21	2177.55
	Restoration expenses post flood		-	(125.08)
	NET CASH FROM / (USED IN) OPERATING ACTIVITIES	(A)	1354.21	2052.47
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Payment for purchase of property, plant and equipment's		(22.09)	(13.69)
	Realization from sale of purchase of property, plant and equipment's		40.92	-
	Sale of mutual funds		3946.43	5045.47
	Purchase of mutual funds		(4079.67)	(4767.93)
	Interest received		45.76	72.64
	Maturity of (Purchase) of term deposits		457.01	(242.09)
	NET CASH FROM / (USED IN) INVESTING ACTIVITIES	(B)	388.36	94.40
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Redemption of debenture		(800.00)	(500.00)
	Repayment of project liabilities		-	(164.32)
	Enhancement in project liabilities		(61.09)	-
	Interest and finance charges		(1114.34)	(1273.98)
	NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(C)	(1975.43)	(1938.30)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	(A + B + C)	(232.86)	208.57
	Cash and cash equivalent at beginning of year		276.98	68.41
	Cash and cash equivalent at end of year		44.12	276.98
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		(232.86)	208.57
	Cash and cash equivalents comprise of :			
	-Cash on hand		1.22	5.67
	-Balance with scheduled banks in current accounts		42.90	271.31
			44.12	276.98

Significant accounting policies

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Notes:

- All figures in bracket are outflow.
- Cash and cash equivalents is as per balance sheet except for term deposits not considered as cash and cash equivalents if the maturity date is beyond three months.
- Above cash flow statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS)-3 on "Cash Flow Statements".

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Chartered Accountants
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